



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	11-12-2023	08-12-2023	Chng	%Chng
Spot	20997.1	20969.40	27.7	0.13%
Fut	21074.2	21075	-0.8	0.00%
Open Int	11960100	11757250	202850	1.73%
Implication	LONG BUILDUP			
BankNifty	11-12-2023	08-12-2023	Chng	%Chng
Spot	47314.25	47262	52.25	0.11%
Fut	47442.3	47499.8	-57.5	-0.12%
Open Int	2008575	2038545	-29970	-1.47%
Implication	SHORT COVERING			

## Nifty Technical View : 12-12-2023

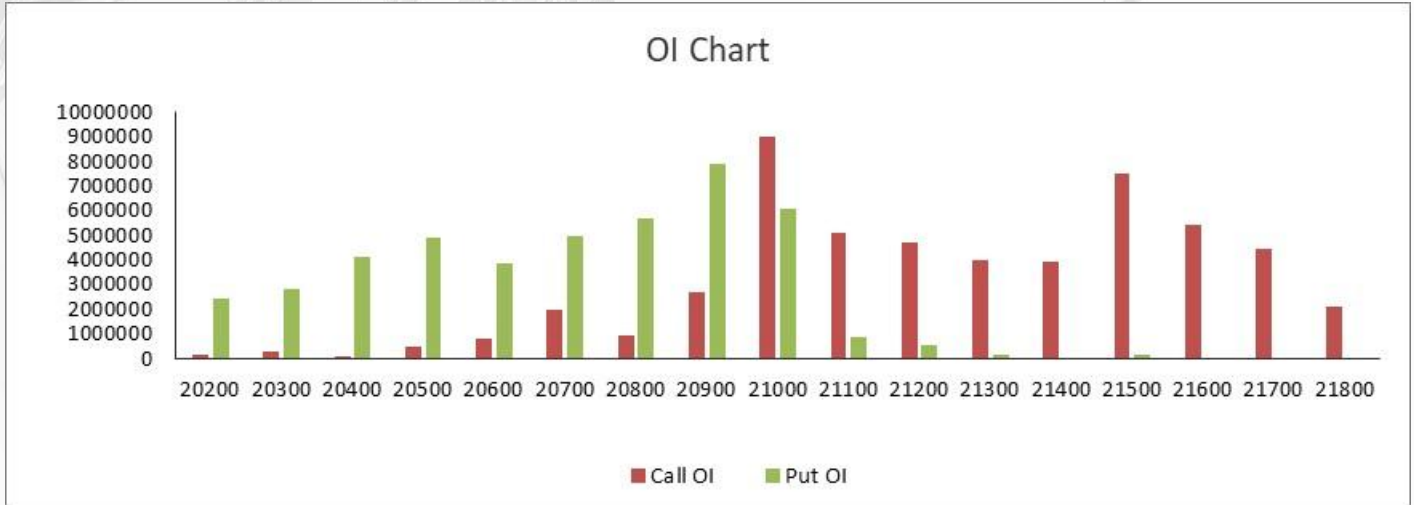
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20997.1	20880	20939	20982	21041	21085

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 20997 with a gain of 28 points. On the daily chart the index has formed a small bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21030 level it would witness buying which would lead the index towards 21060-21150 levels. Important Supports for the day is around 20920 However if index sustains below 20920 then it may witness profit booking which would take the index towards 20850-20800 levels.

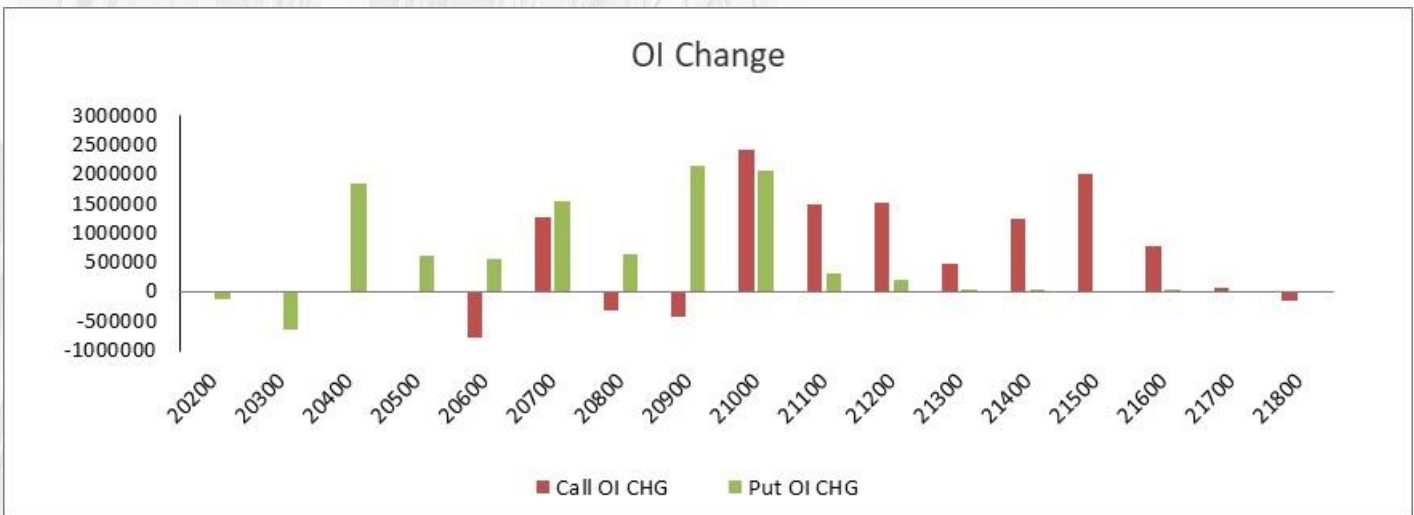


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 14-12-2023



## Nifty Open Interest Change : Weekly Expiry 14-12-2023



- India Volatility Index (VIX) changed by 2.33% and settled at 12.76.
- The Nifty Put Call Ratio (PCR) finally stood at 0.93 vs. 0.97 (08/12/2023) for 14 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 90.34 lacs followed by 21500 with 75.28 Lacs and that for Put was at 20900 with 79.05 lacs followed by 21000 with 60.70 lacs.
- The highest OI Change for Call was at 21000 with 24.06 lacs Increased and that for Put was at 20900 with 21.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ULTRACEMCO 28 Dec 2023	9707	3.02	1614000	18.45	9510	9808
INDIACEM 28 Dec 2023	273	0.28	24815300	16.5	269	277
DIXON 28 Dec 2023	6409.9	6.86	1308600	15.42	6095	6567
CUMMINSIND 28 Dec 2023	2020	3.4	3906300	11.45	1966	2049
MOTHERSON 28 Dec 2023	97.55	2.15	97667600	9.4	96	99

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANFINHOME 28 Dec 2023	756.9	-4.81	6089850	25.85	738	792
HINDPETRO 28 Dec 2023	362.5	-4.5	41571900	11.22	354	378
BPCL 28 Dec 2023	467.95	-0.84	35713800	10.39	460	476
LALPATHLAB 28 Dec 2023	2578.5	-2.7	1025400	9.41	2548	2617
DRREDDY 28 Dec 2023	5491	-5.01	2982250	8.88	5374	5619

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 28 Dec 2023	663	0.24	5638000	-4.78	659	668
PNB 28 Dec 2023	88.55	1.84	233664000	-4.75	87	90
COFORGE 28 Dec 2023	5890.5	1.5	1165050	-3.52	5825	5947
BANKBARODA 28 Dec 2023	216.45	1.43	122434650	-2.92	214	219
IRCTC 28 Dec 2023	766.95	1.87	15165500	-2.77	756	774

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 28 Dec 2023	183.8	-1.76	42903500	-2.83	182	187
GRANULES 28 Dec 2023	387.65	-0.67	10378000	-2.37	385	390
LICHSGFIN 28 Dec 2023	532.5	-0.48	20510000	-1.87	527	540
IBULHSGFIN 28 Dec 2023	199.65	-1.29	57981900	-1.18	197	203
HDFCBANK 28 Dec 2023	1655.55	-0.33	120729400	-1.17	1648	1666

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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